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08/01/24

Cash Basis

**The Forest at Ridgewood Homeowners Assn**  
**Balance Sheet**  
As of December 31, 2023

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	<u>Dec 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Petty Cash (Cash on Hand)	1,696.01
1100 · Chase Operating Acct (5785) (Primary Operating Account. Opened 12/...	17,033.65
1101 · Chase Reserve Acct (5793) (Reserve Fund Acct. Opened 12/4/2019)	72,518.00
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<b>Total Checking/Savings</b>	91,247.66
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	-27,814.35
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<b>Total Accounts Receivable</b>	-27,814.35
<b>Other Current Assets</b>	
1350 · Undeposited Funds	3,575.00
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<b>Total Other Current Assets</b>	3,575.00
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<b>Total Current Assets</b>	67,008.31
<b>Other Assets</b>	
1380 · Utility Deposits	
1380.1 · For Duke Energy Street Lights	1,320.00
1380.2 · For Duke Energy Swim Pool	2,748.50
1380 · Utility Deposits - Other	665.00
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<b>Total 1380 · Utility Deposits</b>	4,733.50
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<b>Total Other Assets</b>	4,733.50
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<b>TOTAL ASSETS</b>	<b>71,741.81</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
1810 · Retained Earnings (Retained Earnings)	48,637.02
1850 · Opening Bal Equity	12,195.05
Net Income	10,909.74
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<b>Total Equity</b>	71,741.81
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>71,741.81</b>
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