

8:35 PM

08/10/24

Cash Basis

The Forest at Ridgewood Homeowners Assn
Balance Sheet
As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Petty Cash (Cash on Hand)	974.01
1100 · Chase Operating Acct (5785) (Primary Operating Account. Opened 12/4/2019)	22,419.91
1101 · Chase Reserve Acct (5793) (Reserve Fund Acct. Opened 12/4/2019)	57,518.00
Total Checking/Savings	<u>80,911.92</u>
Accounts Receivable	
1200 · Accounts Receivable	-24,813.35
Total Accounts Receivable	<u>-24,813.35</u>
Total Current Assets	56,098.57
Other Assets	
1380 · Utility Deposits	
1380.1 · For Duke Energy Street Lights	1,320.00
1380.2 · For Duke Energy Swim Pool	2,748.50
1380 · Utility Deposits - Other	665.00
Total 1380 · Utility Deposits	<u>4,733.50</u>
Total Other Assets	<u>4,733.50</u>
TOTAL ASSETS	<u>60,832.07</u>
LIABILITIES & EQUITY	
Equity	
1810 · Retained Earnings (Retained Earnings)	36,942.95
1850 · Opening Bal Equity	12,195.05
Net Income	11,694.07
Total Equity	<u>60,832.07</u>
TOTAL LIABILITIES & EQUITY	<u>60,832.07</u>