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Cash Basis

The Forest at Ridgewood Homeowners Assn
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Petty Cash (Cash on Hand)	1,339.39
1100 · Chase Operating Acct (5785) (Primary Operating Account. Opened 12/4/2019)	19,475.73
1101 · Chase Reserve Acct (5793) (Reserve Fund Acct. Opened 12/4/2019)	42,518.00
Total Checking/Savings	<u>63,333.12</u>
Accounts Receivable	
1200 · Accounts Receivable	-19,392.12
Total Accounts Receivable	<u>-19,392.12</u>
Other Current Assets	
1350 · Undeposited Funds	463.50
Total Other Current Assets	<u>463.50</u>
Total Current Assets	<u>44,404.50</u>
Other Assets	
1380 · Utility Deposits	
1380.1 · For Duke Energy Street Lights	1,320.00
1380.2 · For Duke Energy Swim Pool	2,748.50
1380 · Utility Deposits - Other	665.00
Total 1380 · Utility Deposits	<u>4,733.50</u>
Total Other Assets	<u>4,733.50</u>
TOTAL ASSETS	<u><u>49,138.00</u></u>
LIABILITIES & EQUITY	
Equity	
1810 · Retained Earnings (Retained Earnings)	22,260.08
1850 · Opening Bal Equity	12,195.05
Net Income	14,682.87
Total Equity	<u>49,138.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>49,138.00</u></u>