

The Forest at Ridgewood Homeowners Assn
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Petty Cash (Cash on Hand)	310.10
1100 · Chase Operating Acct (5785) (Primary Operating Account. Opened 12/4/2019)	11,020.70
1101 · Chase Reserve Acct (5793) (Reserve Fund Acct. Opened 12/4/2019)	27,518.00
Total Checking/Savings	<u>38,848.80</u>
Accounts Receivable	
1200 · Accounts Receivable	-860.17
Total Accounts Receivable	<u>-860.17</u>
Other Current Assets	
1350 · Undeposited Funds	450.00
Total Other Current Assets	<u>450.00</u>
Total Current Assets	<u>38,438.63</u>
Other Assets	
1380 · Utility Deposits	
1380.1 · For Duke Energy Street Lights	1,320.00
1380.2 · For Duke Energy Swim Pool	2,778.50
1380 · Utility Deposits - Other	665.00
Total 1380 · Utility Deposits	<u>4,763.50</u>
Total Other Assets	<u>4,763.50</u>
TOTAL ASSETS	<u>43,202.13</u>
LIABILITIES & EQUITY	
Equity	
1810 · Retained Earnings (Retained Earnings)	15,181.05
1850 · Opening Bal Equity	12,195.05
Net Income	15,826.03
Total Equity	<u>43,202.13</u>
TOTAL LIABILITIES & EQUITY	<u>43,202.13</u>