

The Forest at Ridgewood Homeowners Assn
Balance Sheet
 As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1000 · Petty Cash (Cash on Hand)	-238.90
1100 · Chase Operating Acct (5785) (Primary Operating Account. Opened 12/4/2019)	42,798.82
1101 · Chase Reserve Acct (5793) (Reserve Fund Acct. Opened 12/4/2019)	30.00
Total Checking/Savings	42,589.92
Accounts Receivable	
1200 · Accounts Receivable	-19,922.32
Total Accounts Receivable	-19,922.32
Other Current Assets	
1350 · Undeposited Funds	5.00
Total Other Current Assets	5.00
Total Current Assets	22,672.60
Other Assets	
1380 · Utility Deposits	
1380.1 · For Duke Energy Street Lights	1,320.00
1380.2 · For Duke Energy Swim Pool	2,778.50
1380 · Utility Deposits - Other	665.00
Total 1380 · Utility Deposits	4,763.50
Total Other Assets	4,763.50
TOTAL ASSETS	27,436.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1600 · Accounts Payable	60.00
Total Accounts Payable	60.00
Total Current Liabilities	60.00
Total Liabilities	60.00
Equity	
1810 · Retained Earnings (Retained Earnings)	50,120.72
1850 · Opening Bal Equity	12,195.05
Net Income	-34,939.67
Total Equity	27,376.10
TOTAL LIABILITIES & EQUITY	27,436.10